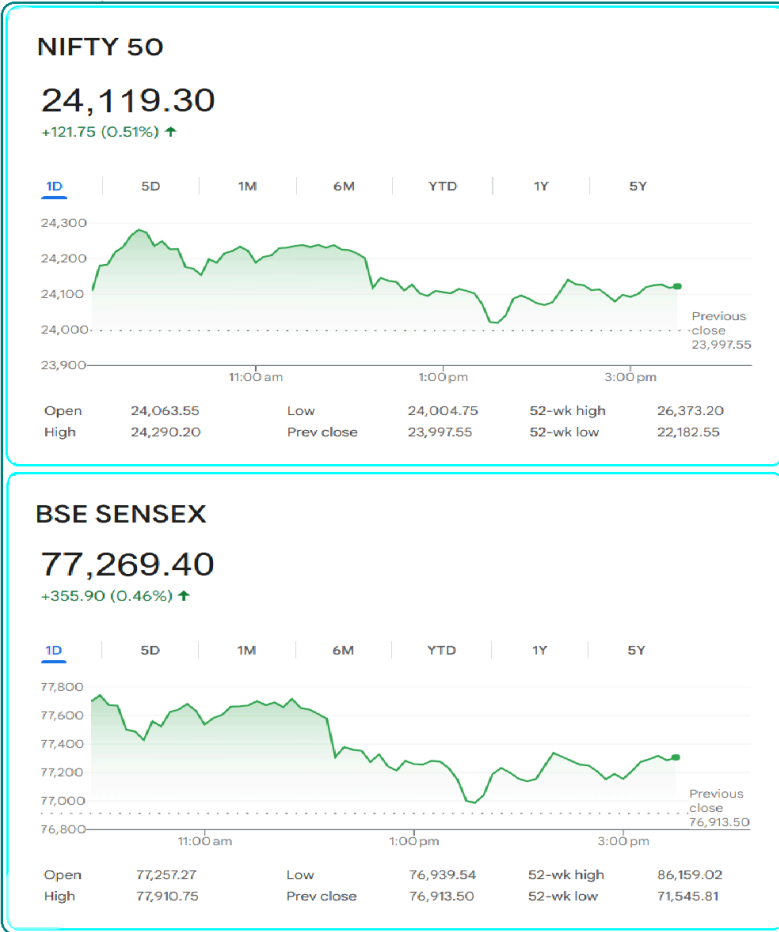


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24119.30	23997.55	0.51%
S&P BSE SENSEX	77269.40	76913.50	0.46%
NIFTY MID100	60159.75	59784.85	0.63%
NIFTY SML100	18132.50	18007.15	0.70%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with decent gains, supported by improving investor sentiment following positive trends in key state election results, particularly in West Bengal. However, gains were partially capped as elevated Brent crude prices and ongoing geopolitical tensions in West Asia kept investors cautious. Volatility remained high due to ongoing Q4 earnings announcements, which drove stock-specific movements. Additionally, concerns over inflation and pressure on the rupee, amid oil price fluctuations near the Strait of Hormuz, limited further upside. Meanwhile, the Nifty ended above the 24,100 level.
- The S&P BSE Sensex advanced 355.90 points or 0.46% to 77,269.40. The Nifty 50 index rallied 121.75 points or 0.51% to 24,119.30. The BSE 150 MidCap Index jumped 0.62% and the BSE 250 SmallCap Index surged 1.07%.
- Among the sectoral indices, the Nifty Realty index (up 2.41%), the Nifty Metal bank index (up 1.09%) and the Nifty Healthcare index (up 1.03%) outperformed the Nifty 50 index. Meanwhile the Nifty IT index (down 0.95%), the Nifty Media index (down 0.54%) and the Nifty PSU Bank index (down 0.32%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **8385** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **RELIANCE, BHEL, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **May** series has been witnessed in **BHARTIARTL, SBIN, INFY**.
- **Unwinding** position for the **May** series has been witnessed in **POWERINDIA, PERSISTENT**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	54878.50	54863.35	0.03%
NIFTY AUTO	26027.70	25917.60	0.42%
NIFTY FMCG	51266.00	51072.10	0.38%
NIFTY IT	29076.10	29353.90	-0.95%
NIFTY METAL	12972.70	12833.05	1.09%
NIFTY PHARMA	23475.55	23267.70	0.89%
NIFTY REALTY	812.70	793.55	2.41%
BSE CG	78066.18	77210.23	1.11%
BSE CD	59285.38	59099.45	0.31%
BSE Oil & GAS	27675.89	27683.54	-0.03%
BSE POWER	8218.14	8156.30	0.76%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	59513.12	59284.92	0.38%
HANG SENG	26095.88	25776.53	1.24%
STRAITS TIMES	4924.31	4912.69	0.24%
SHANGHAI	CLOSED	4112.16	-
KOSPI	6936.99	6598.87	5.12%
JAKARTA	6971.95	6956.80	0.22%
TAIWAN	40705.14	38926.63	4.57%
KLSE COMPOSITE	1739.77	1722.02	1.03%
ALL ORDINARIES	8923.80	8954.70	-0.35%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	136831.09	142553.51
NSE F&O	196597.06	156618.58

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2835.62
NET SELL	-

(Source: [NSE](#))

Corporate News

- Bharat Heavy Electricals** posted consolidated net sales at Rs 12,310.37 crore in March 2026 up 36.88% from Rs. 8,993.37 crore in March 2025. Net profit at Rs. 1,290.47 crore in March 2026 up 155.82% from Rs. 504.45 crore in March 2025.
- Ambuja Cements Ltd** reported a 33% fall in its normalised consolidated net profit for Q4 FY26, to Rs 569 crore from Rs 856 crore a year ago. The cement major's reported consolidated net profit rose 37% at Rs 1,857 crore for the quarter, up from Rs 1,351 crore a year earlier. Revenue for the quarter rose 9% year-on-year to Rs 10,915 crore from Rs 9,981 crore, supported by a 10% increase in sales volumes to 19.9 million tonnes.
- Maruti Suzuki India** reported total sales of 239,646 units in April, up 33.29% from 179,791 units a year earlier. Domestic sales climbed to a record 191,122 units, compared with 142,053 units in April last year, surpassing the company's previous domestic sales peak of 182,165 units recorded in December 2025. Exports jumped to 40,054 units last month from 27,911 units in April 2025.
- Tata Motors Passenger Vehicles Ltd** reported a 31.12% increase in total sales at 59,701 units in April 2026 as compared to 45,532 units in the same month last year. Passenger vehicle sales in the domestic market stood at 59,000 units last month as against 45,199 units in the year-ago period, a growth of 30.5%. Sales on passenger vehicles in the international market were at 701 units as compared to 333 units in April 2025, a jump of 110.5%.
- Tata Motors Ltd** reported a 28% growth in its total commercial vehicle sales at 34,833 units in April 2026 as compared to 27,221 units in the same month last year. Domestic sales were up 27.9% at 32,965 units last month as compared to 25,764 units in April 2025. International business volumes were at 1,868 units as against 1,457 units in the year-ago month, a growth of 28.2%.
- Bajaj Auto Ltd** reported a 40% jump in total sales in April at 5,13,792 units as against 3,65,810 units in the same month last year. Total domestic sales were up 13% at 2,48,210 units as compared to 2,20,615 units in April 2025. Exports grew by 83% at 2,65,582 units as compared to 1,45,195 units in the year-ago month.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIPTS	1742.60	1657.30	5.15%
ADANIENT	2485.70	2408.40	3.21%
EICHERMOT	7329.00	7109.00	3.09%
HINDUNILVR	2309.30	2250.90	2.59%
JIOFIN	252.74	246.37	2.59%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	1827.10	1886.80	-3.16%
KOTAKBANK	371.65	383.30	-3.04%
DRREDDY	1287.20	1322.90	-2.70%
ONGC	292.90	299.55	-2.22%
TCS	2431.30	2473.90	-1.72%

(Source: [Moneycontrol](#))

- Mahindra & Mahindra** posted overall auto sales for the month of April 2026 stood at 94,627 vehicles, a growth of 14% YoY, including exports. In the Utility Vehicles segment, the company sold 56,331 vehicles in the domestic market, a growth of 8% and overall, 57,833 vehicles, including exports. The domestic sales for commercial vehicles stood at 23,427. Domestic sales in April 2026 were at 46,404 units, as against 38,516 units in April 2025, reflecting a 20% year-on-year growth.
- TVS Motor Company** reported a 7% growth in total sales at 4,73,970 units in April 2026 as against 4,43,716 units in the same month last year. Total two-wheeler sales grew 6% at 4,55,333 units last month as against 4,30,150 units in April 2025. Domestic two-wheeler sales were at 3,48,545 units in April 2026 as against 3,23,647 units a year ago, up 8%. TVS Motor Co said its total international business sales clocked a 3% rise at 1,20,008 units in April 2026 as against 1,16,700 units in the same month last year.
- Royal Enfield** reported a 31% rise in total sales at 1,13,164 units in April 2026 as compared to 86,559 units sold in the same month last year. Domestic sales were at 1,04,129 units as against 76,002 units in April 2025, up 37%. Exports were down 14% at 9,035 units last month as compared to 10,557 units in April 2025.
- Escorts Kubota** reported a 24.4% year-on-year increase in tractor sales for April 2026, with total volumes rising to 10,857 units compared to 8,729 units in April 2025. Domestic tractor sales in April 2026 were at 10,398 tractors registering a growth of 27.6% as against 8,148 tractors in April 2025. Export tractor sales declined 21% year-on-year to 459 units in April 2026, down from 581 units in April 2025.
- Ashok Leyland** reported a 9% jump in total sales (domestic & exports) to 14,646 units in April 2026, compared with 13,421 units sold in April 2025. Total medium & heavy commercial vehicle (M&HCV) sales jumped 4% YoY to 8,302 units in April 2026, while light commercial vehicle (LCV) sales climbed 16% YoY to 6,344 units in April 2026. In the domestic market, total vehicle sales increased 14% YoY to 14,242 units in April 2026, compared with 12,509 units in April 2025. Domestic M&HCV sales rose 8% YoY to 7,977 units, while LCV sales
- Wockhardt** posted consolidated net profit to Rs 166.00 crore in the quarter ended March 2026 as against net loss of Rs 25.00 crore during the previous quarter ended March 2025. Sales rose 29.88% to Rs 965.00 crore in the quarter ended March 2026 as against Rs 743.00 crore during the previous quarter ended March 2025.
- Mazagon Dock Shipbuilders** posted consolidated net sales at Rs 3,850.39 crore in March 2026 up 21.29% from Rs. 3,174.41 crore in March 2025. Net profit at Rs. 679.18 crore in March 2026 up 108.79% from Rs. 325.29 crore in March 2025.
- INDUS TOWERS** posted consolidated net sales at Rs 8,101.00 crore in March 2026 up 4.84% from Rs. 7,727.10 crore in March 2025. Net profit at Rs. 1,792.90 crore in March 2026 up 0.78% from Rs. 1,779.10 crore in March 2025.
- Usha Martin** posted consolidated net sales at Rs 979.26 crore in March 2026 up 9.28% from Rs. 896.08 crore in March 2025. Net profit at Rs. 147.80 crore in March 2026 up 46.35% from Rs. 100.99 crore in March 2025.
- Kajaria Ceramics** posted consolidated net sales at Rs 1,373.35 crore in March 2026 up 12.4% from Rs. 1,221.85 crore in March 2025. Quarterly Net Profit at Rs. 155.75 crore in March 2026 up 266.3% from Rs. 42.52 crore in March 2025.

- **Zen Technologies** posted consolidated net sales at Rs 178.08 crore in March 2026 down 45.2% from Rs. 324.97 crore in March 2025. Net profit at Rs. 31.53 crore in March 2026 down 68.79% from Rs. 101.05 crore in March 2025.
- **Vedanta Aluminium** faces a hefty Rs 233.11 crore demand for unauthorized water extraction. The company allegedly drew large volumes of water daily from Bheden river without permission. This includes base charges, a six-time penalty, and monthly interest. The Burla irrigation division has issued a one-month deadline for payment.
- **Coal India** reported a 9.7% drop in coal production to 56.1 million tonnes (MT) in April, raising concerns over meeting the country's surging energy demands.
- **MahaRERA** is taking strict action against over 8,000 housing projects. These developers failed to submit mandatory quarterly progress reports on time. This includes many projects in the Mumbai Metropolitan Region. MahaRERA has issued show-cause notices. Developers have 60 days to comply. Failure could lead to severe penalties, including project registration cancellation.
- **GE Vernova** will supply nine pumped-storage units for Megha Engineering & Infrastructures Limited's Upper Sileru hydropower plant in Andhra Pradesh. This 1.35-gigawatt project, expected by 2030, will be one of India's largest. Pumped storage is vital for grid stability and balancing renewable energy. GE Vernova's work includes design, manufacturing, and commissioning of the units and control systems.
- **Nestle India** faces economic challenges including the Iran war, inflation, and a weak monsoon prediction. The company is increasing advertising, technology, and capital expenditure to manage these uncertainties. Despite these factors, Nestle India reported strong growth in the March quarter. The company aims for volume-led growth in its core categories.
- **Avenue Supermarts** posted consolidated net sales at Rs 17,683.86 crore in March 2026 up 18.91% from Rs. 14,871.86 crore in March 2025. Net profit at Rs. 656.59 crore in March 2026 up 19.18% from Rs. 550.90 crore in March 2025.
- **Central Depository Services** posted consolidated net sales at Rs 262.85 crore in March 2026 up 17.11% from Rs. 224.45 crore in March 2025. Net profit at Rs. 80.22 crore in March 2026 down 20.03% from Rs. 100.31 crore in March 2025.
- **National Securities Depository** posted consolidated net sales at Rs 458.26 crore in March 2026 up 26.03% from Rs. 363.60 crore in March 2025. Net profit at Rs. 90.11 crore in March 2026 up 8.18% from Rs. 83.30 crore in March 2025.
- **Jindal Steel** posted consolidated net sales at Rs 16,217.93 crore in March 2026 up 23.02% from Rs. 13,183.13 crore in March 2025. Net profit at Rs. 1,044.75 crore in March 2026 up 407.82% from Rs. 339.40 crore in March 2025.
- **National Aluminium Company** posted consolidated net sales at Rs 5,012.82 crore in March 2026 down 4.84% from Rs. 5,267.83 crore in March 2025. Net profit at Rs. 1,722.44 crore in March 2026 down 16.68% from Rs. 2,067.23 crore in March 2025.
- Adani Ports and Special Economic Zone announced that it has handled 43.1 million metric tons (MMT) of total cargo in April 2026, which is higher by 15% on a year-on-year (YoY) basis. The growth in cargo volumes was led by containers (up 17% YoY) and dry cargo (up 17% YoY). Logistics rail volume during April 2026 stood at 48,490 TEUs, down 16% YoY.

climbed 23% YoY to 6,265 units.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. S&P Global Manufacturing PMI was revised upward to 54.5 in April 2026, from a preliminary estimate of 54.0 and above March's 52.3.
- U.S. ISM Manufacturing PMI for the US remained unchanged at 52.7 in April 2026.
- Eurozone S&P Global Manufacturing PMI climbed to 52.2 in April 2026, its highest in nearly four years, up from 51.6 in March.
- Eurozone Sentix Investor Confidence Index improved slightly in May to -16.4 from -19.2 in April.
- Germany's S&P Global Manufacturing PMI was revised slightly higher to 51.4 in April 2026, compared to a 46-month high of 52.2 in March.
- France's S&P Global Manufacturing PMI rose to 52.8 in April 2026 from 50.0 in March.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 105.08/bbl (IST 17:00).
- INR weakened to Rs. 95.09 from Rs. 94.90 against each US\$ resulting in daily change of 0.20%.
- India HSBC manufacturing purchasing managers' index rose to 54.7 in April from 53.9 in March.
- India's palm oil imports plummeted 27% in April to a one-year low, driven by sluggish institutional demand and a reduced price advantage over rival oils. This decline could impact global palm oil futures, while imports of soyoil and sunflower oil saw significant increases, pushing overall edible oil imports to a 2026 high.
- India has eased Foreign Direct Investment rules for companies with up to ten percent Chinese or Hong Kong shareholding. These firms can now invest in India through the automatic route starting May 1, 2026.
- India's central bank is actively seeking methods to attract dollar inflows. This move aims to bolster foreign exchange reserves and stabilize the rupee. Measures under consideration include reviving a deposit scheme for non-resident Indians and removing withholding tax on overseas government bond investors. These steps are being explored amid rising oil prices and capital outflows.
- The finance ministry notified the Foreign Exchange Management (Non-debt Instruments) (Second Amendment) Rules, 2026, which allows 100% foreign investment in an insurance company through the automatic route. The notification states that foreign investment in Life Insurance Corporation continues to be capped at 20%.
- India has eased foreign investment rules. Overseas firms with up to ten percent Chinese ownership can now invest in India without prior government approval. This change applies to investments under the automatic route. The

government aims to boost foreign capital inflows. This move follows earlier restrictions imposed in 2020. The new rules are effective immediately.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 05/05/2026

Larsen & Toubro Limited	Financial Results/Dividend
Mahindra & Mahindra Limited	Financial Results/Dividend
Marico Limited	Financial Results/Dividend
SRF Limited	Financial Results/Dividend
Hero MotoCorp Limited	Financial Results/Dividend
Punjab National Bank	Financial Results/Dividend
Raymond Limited	Financial Results
S.J.S. Enterprises Limited	Financial Results/Dividend
Aadhar Housing Finance Limited	Financial Results
Aavas Financiers Limited	Financial Results/Fund Raising
Ajanta Pharma Limited	Financial Results
Coforge Limited	Financial Results/Dividend
Dalmia Bharat Sugar and Industries Limited	Financial Results/Dividend
Emcure Pharmaceuticals Limited	Financial Results/Dividend
GHCL Limited	Financial Results/Dividend
Onward Technologies Limited	Financial Results/Dividend
Poonawalla Fincorp Limited	Financial Results/Dividend
PTC India Financial Services Limited	Financial Results
Raymond Realty Limited	Financial Results/Dividend
Rushil Decor Limited	Board meeting Rescheduled
Shankara Building Products Limited	Financial Results
Shanthi Gears Limited	Financial Results/Dividend
Shipping Corporation of India Land and Assets Limited	Financial Results/Dividend
Shoppers Stop Limited	Financial Results
Spandana Sphoorty Financial Limited	Financial Results/Fund Raising
The Jammu & Kashmir Bank Limited	Financial Results
United Breweries Limited	Financial Results/Dividend
Voltamp Transformers Limited	Financial Results/Dividend

(Source: NSE)

Board Meetings as on 05/05/2026

Hexaware Technologies Limited	Interim Dividend - Rs 8.50 Per Share
Elantas Beck India Limited	Dividend - Rs. 7.50 Per Share
Indus Infra Trust	Distribution - Rs 3.50 Per Unit Consisting Of Re 1.01 Per Unit As Interest/ Rs 2.49 Per Unit As Return Of Capital
Mindspace Business Parks REIT	Distribution - Rs 6.64 Per Unit Consisting Of Dividend - Rs 3.35 Per Unit/

(Source: NSE)

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